Redesigning Consumer Engagement Through Metaverse Strategies: Blockchain and Web 3.0 Technologies

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Abstract

The convergence of emerging technologies, namely blockchain and Web 3.0, has paved the way for a transformative shift in consumer engagement strategies within the metaverse. As the metaverse evolves into a multifaceted digital universe where users interact with immersive environments and virtual entities, businesses are exploring innovative approaches to captivate and retain their audiences. This chapter explores the integration of blockchain and Web 3.0 technologies as pivotal elements in reshaping consumer engagement dynamics within the metaverse. The combination of blockchain and Web 3.0 not only addresses trust and privacy concerns but also opens new avenues for innovative marketing strategies. Brands can leverage decentralized ecosystems to engage consumers through tokenized incentives, loyalty programs, and immersive experiences. Virtual reality (VR) and augmented reality (AR) technologies further enhance user engagement, providing a seamless bridge between the physical and virtual realms.